

1.3. STATE OF CASH FLOW

Concept	2022	2021
A) CASH FLOW OF ACTIVITIES IN OPERATION (+/-1 +/-2 +/-3 +/-4)	10.231.997,26	11.776.489,46
1. Financial year results before taxes	3.196.094,49	1.777.205,63
2. Adjustements of results	6.955.946,96	6.632.648,86
a) Depreciation of assets (+)	9.430.968,86	10.100.061,14
b) Corrections assessed because of damages (+/-)	17.911,05	(40.280,89)
c) Variation of provisions (+/-)	36.122,57	2.381,77
d) Allocation of subsidies (-)	(3.064.957,00)	(3.145.200,38)
e) Results for losses and transfers of assets (+/-)	6.916,70	11.835,65
f) Results for losses and transfers of financial instruments (+/-)	-	-
g) Financial income (-)	(144.920,50)	(203.060,91)
h) Financial costs (+)	819.425,56	409.800,00
i) Reasonable variation of value in financial instruments (+/-)	-	-
j) Income transferred to the results by reverted allowances (-)	(499.613,40)	(502.887,52)
k) Allocation to results of advances received for sales or services rendered (-)	-	-
l) Other income and costs (+/-)	354.093,12	-
3. Changes in current capital	1.028.802,55	3.919.750,70
a) Stocks (+/-)	(2.096,40)	17.310,64
b) Debtors and other accounts to charge (+/-)	219.153,48	3.698.383,45
c) Other current assets (+/-)	6.927,39	(5.946,60)
d) Creditors and other accounts to pay (+/-)	719.711,73	88.260,84
e) Other current liabilities (+/-)	183.806,35	192.742,37
f) Other non current assets and liabilities (+/-)	(98.700,00)	(71.000,00)
4. Other cash flow of activities in operation	(948.846,74)	(553.115,73)
a) Interest payments (-)	(449.076,71)	(409.830,92)
b) Late payment interest for pricing disputes (+)	-	-
c) Dividend charges (+)	32.222,08	68.212,63
d) Interest charges (-)	-	-
e) Subsidy late payment interest charges for pricing disputes (+)	34.927,03	79.541,62
f) Charges (payments) for benefit tax (-/+)	(566.066,31)	(289.623,17)
g) Other payments (charges) (-/+)	(852,83)	(1.415,89)
B) CASH FLOW OF INVESTMENT ACTIVITIES (7-6)	(5.340.767,72)	(10.118.057,03)
6. Investment payments (-)	(5.340.767,72)	(10.154.414,97)
a) Companies of the group and associates	-	-
b) Intangible fixed assets	(734.253,81)	(222.300,14)
c) Material assets	(4.606.513,91)	(9.932.114,83)
d) Property investments	-	-
e) Other financial assets	-	-
f) Non current assets maintained for sale	-	-
g) Other assets	-	-
7. Charges for disinvestments (+)	-	36.357,94
a) Companies of the group and associates	-	-
b) Intangible fixed assets	-	-
c) Material assets	-	36.357,94
d) Property investments	-	-
e) Other financial assets	-	-
f) Non current assets maintained for sale	-	-
g) Other assets	-	-
C) CASH FLOW OF FINANCING ACTIVITIES (+/-9 +/-10)	4.188.345,23	527.395,03
9. Charges and payments for instruments of assets	5.688.345,23	527.395,03
a) Subsidies, donations and legacies received	5.688.345,23	527.395,03
b) Issue of assets instruments (+)	-	-
10. Charges and payments for instruments of financial liabilities	(1.500.000,00)	-
a) Issue	(1.500.000,00)	-
1. Debts with credit companies (+)	(1.500.000,00)	-
2. Debts with companies of the group and associates (+)	-	-
3. Other debts (+)	-	-
b) Return and repayment of:	-	-
1. Debts with credit companies (-)	-	-
2. Debts with companies of the group and associates (-)	-	-
3. Other debts (-)	-	-
E) NET INCREASE/DECREASE OF CASH OR EQUIVALENT (+/-A +/-B +/-C)	9.079.574,77	2.185.827,46
Cash or equivalent at the star of the financial year	21.393.642,11	19.207.814,65
Cash or equivalent at the end of the financial year	30.473.216,88	21.393.642,11